

NSD/CES/REGISTRATION
UNIT
2009 OCT 30 PM 5:04



October 30, 2009

BY FACSIMILE (202) 514-2836

(6 pages)

Registration Unit
Counterespionage Section, Criminal Division
U.S. Department of Justice
Washington, D.C. 20530

Re: Ketchum Inc. (Registration #5758) – Informational Materials

Dear Sir/Madam:

Pursuant to the Foreign Agents Registration Act of 1938, attached please find informational materials disseminated by Ketchum on behalf of Gazprom Export.

If you require additional information, please feel free to contact me at 646-935-4058.

Regards,

A handwritten signature in black ink, appearing to read "CM".

Craig Mersky
General Counsel

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Kotova, Anya

From: Kotova, Anya
Sent: Friday, October 30, 2009 10:54 AM
Subject: MANAGEMENT COMMITTEE CONSIDERS DEMAND CHANGE TRENDS AND PRICE DYNAMIC FOR NATURAL GAS ON WORLD ENERGY MARKETS



30.10.2009
Moscow

MANAGEMENT COMMITTEE CONSIDERS DEMAND CHANGE TRENDS AND PRICE DYNAMIC FOR NATURAL GAS ON WORLD ENERGY MARKETS

The Management Committee took notice of the information about demand change trends and price dynamic for natural gas on world energy markets.

It was noted at the meeting that demand for natural gas is on the rise both on the domestic and foreign markets and exceeds pre-crisis period indicators. Thus, from July this year Russian gas sales in Europe exceed the sales in similar periods of 2008 and 2007. Daily gas off-take by European customers in October was on certain days 15% higher (up to 90 million cubic meters per day) than the corresponding figure in 2008. At present, daily gas consumption in Russia equals the level of last October.

Gazprom's analysis shows that gas demand growth trend will be preserved on global energy markets in the long term. In particular, gas consumption in European countries in 2020 is forecasted to arrive at 700 billion cubic meters a year, which is 12.5% above the current level.

Gazprom also anticipates a growth in gas demand in North America, Asia and the Pacific Rim. The company estimates gas consumption on the continent will exceed 800 billion cubic meters by 2020 (6.5% increase), and in Asia and the Pacific Rim - over 710 billion cubic meters (59% increase).

GAZPROM INFORMATION DEPARTMENT

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***Materials disseminated by Ketchum Inc. on behalf of Gazprom. Additional information regarding the dissemination of these materials can be obtained at the Department of Justice.*

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Ketchum. Passion and Precision in Communication.

Kotova, Anya

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From: Kotova, Anya
Sent: Friday, October 30, 2009 11:02 AM
Subject: GAZPROM AND PGNIG REACH AGREEMENT ON COOPERATION IN THE GAS INDUSTRY

2009 OCT 30 PM 5:04



RELEASE

30.10.2009
Moscow

GAZPROM AND PGNIG REACH AGREEMENT ON COOPERATION IN THE GAS INDUSTRY

Today, OAO Gazprom and AO PGNiG agreed on a number of matters concerning the Russian-Polish cooperation in the gas industry:

The parties agreed to increase the volume of Russian deliveries of natural gas to Poland as well as to extend the effective contract until the year 2037. In addition, OAO Gazprom and AO PGNiG also reached an accord with regard to the company EuRoPol Gaz and its tariff policy concerning the transportation of Russian hydrocarbons.

The arrangements achieved were fixed in the Mutual Statement of the parties and will come into force after the signing of relevant documents by Russia and Poland at the inter-governmental level.

For reference:

The annual consumption of gas in Poland amounts to about 13.7 billion cubic meters among which approximately 30% are ensured by domestic production. In 2008, OOO Gazprom Export exported to Poland 7.9 billion cubic meters of Russian gas.

The export of natural gas to Poland and its transit through the territory of the country are exercised on the basis of long-term contracts concluded between AO PGNiG and AO EuRoPol GAZ within the framework of an Inter-governmental agreement dated 1993 and supplements thereto.

AO PGNiG is the largest oil and gas company in Poland which deals with development of gas and oil deposits, extraction, storage and transportation of energy carriers as well as construction and development of the oil and gas transport network, export and import of gas.

The Joint Stock Company "System of Transit Gas Pipelines EuRoPol GAZ" was established in September 1993. The company owns the 684 km gas pipeline Yamal – Europe in the territory of Poland as well as five compressing plants. At operation of five existing compressing plants, the annual transit capacity of the gas pipeline is about 30 billion cubic meters. The main shareholders of AO EuRoPol GAZ are OAO Gazprom and AO PGNiG.

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Kotova, Anya

From: Kotova, Anya
Sent: Thursday, October 29, 2009 1:59 PM
To: 'Kotova, Anya'
Subject: Gazprom Clarifies Position on System of Long-Term Contracts



RELEASE

29.10.2009
Moscow

In the context of the recent media coverage, Sergei Komlev, Head of OOO Gazprom Export's Department for Contract Structuring and Pricing, clarified Gazprom Export's position with regard to the system of long-term contracts:

"Gazprom is not going to change the system of long-term contracts. The basic principles of the contracts, including the 'take-or-pay' principle, remain inviolable. Our partners agree with such approach. At the same time, long-term contracts provide certain flexibility, which we are currently discussing with our contractual parties."

Long-term contracts represent an essential element of the capital-intensive gas industry. They make the market predictable and the natural gas supplies more reliable."

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